



For Sale

sears



Price: CONTACT BROKER
Building Size: 97,882 SF
Site Size: 8.48 Acres
Property Format: Sears
Zoning: CP Shop
Parking Spaces: 475
Year Built: 1977

Building Configuration: Inline
Ownership: Owned
Adjacent Developments:
North: Residential
South: Residential, golf course
East: Airport
West: Mixed Use

Property Highlights

- Cherryland Shopping Center anchored by Big Lots
- Located directly west of Cherry Capital Airport and less than 2 miles to Grand Traverse Bay
- Overall mall has redevelopment opportunity

For Portfolio Inquiries, please contact JLL Disposition Services at: 1-844-280-3247 or via email: dispositionservices@am.jll.com. JLL is an advisor to Sears/Kmart.

OWNER HEREBY DISCLAIMS ANY AND ALL WARRANTIES WITH RESPECT TO THE PROPERTY AND BROKER WILL DISCLOSE TO PURCHASER THAT PURCHASER WILL ASSUME THE RISK THAT ADVERSE PAST, PRESENT OR FUTURE PHYSICAL CHARACTERISTICS AND CONDITIONS OF THE PROPERTY MAY NOT BE REVEALED BY ITS INSPECTION OR INVESTIGATION.

1212 S Airport Rd Traverse City, MI

Jim Stokas
248-351-6280
jstokas@sbre1.com

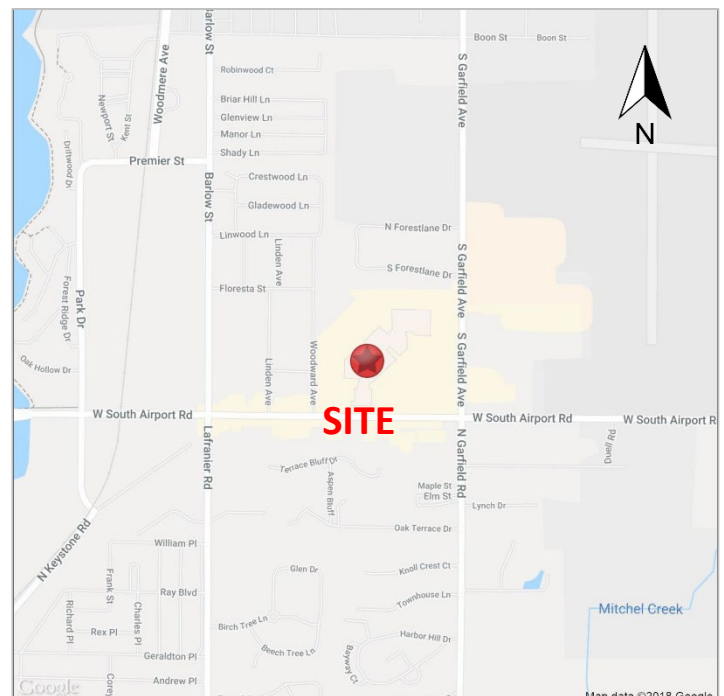
Jim Bieri
313-962-2800
jbieri@sbre1.com

Alex Bieri
313-962-2800
alex@sbre1.com



Demographic Summary

	1 mile	3 miles	5 miles
TOTAL POPULATION	5,812	28,095	46,926
DAYTIME POPULATION	9,394	57,337	70,276
AVERAGE HH INCOME	\$49,459	\$64,776	\$73,892
MEDIAN AGE	41.2	42.7	43.0



Traffic Counts

Garfield	11,201 VPD
S Airport	13,402 VPD

DISCLAIMER

The information contained herein is obtained from sources believed to be reliable. However, Jones Lang LaSalle and local brokers make no guarantees, warranties or representations as to the completeness or accuracy thereof. The presentation of this property is submitted subject to errors, omissions, change of price or conditions, and is subject to prior sale, lease or withdrawal without notice.

sears

K
kmart