

Price: \$500,000

Building Size: 123,075 SF

Site Size: 4.81 Acres

Property Format: Kmart

Year Built: 1980

Building Configuration: Inline

Ownership: Owned

Adjacent Developments:

North: Apartments, Nature Preserve

South: Farm Land

East: Farm Land

West: Residential

## **Property Highlights**

- Former Kmart with 200' ft of frontage along US-23
- Shopping center anchored by Tractor Supply and Peebles
- Located just .7 miles from the shores of Lake Huron

For Portfolio Inquiries, please contact JLL Disposition Services at: 1-844-280-3247 or via email: <a href="mailto:dispositionservices@am.jll.com">dispositionservices@am.jll.com</a>. JLL is an advisor to Sears/Kmart.

OWNER HEREBY DISCLAIMS ANY AND ALL WARRANTIES WITH RESPECT TO THE PROPERTY AND BROKER WILL DISCLOSE TO PURCHASER THAT PURCHASER WILL ASSUME THE RISK THAT ADVERSE PAST, PRESENT OR FUTURE PHYSICAL CHARACTERISTICS AND CONDITIONS OF THE PROPERTY MAY NOT BE REVEALED BY ITS INSPECTION OR INVESTIGATION.

## 1131 E State St Cheboygan, MI

Jim Stokas

248-351-6280

jstokas@sbre1.com

Jim Bieri

313-962-2800

jbieri@sbre1.com

Alex Bieri

313-962-2800

alex@sbre1.com



## **Demographic Summary**

	1 mile	3 miles	5 miles
TOTAL POPULATION	1,809	5,751	8,132
DAYTIME POPULATION	2,196	7,061	8,334
AVERAGE HH INCOME	\$54,130	\$50,103	\$55,397
MEDIAN AGE	41.7	44.9	46.3



E State St 5,000 VPD



## DISCLAIME

The information contained herein is obtained from sources believed to be reliable. However, Jones Lang LaSalle and local brokers make no guarantees, warranties or representations as to the completeness or accuracy thereof. The presentation of this property is submitted subject to errors, omissions, change of price or conditions, and is subject to prior sale, lease or withdrawal without notice.



